

**CHERRYLANE METROPOLITAN DISTRICT**  
**2025 BUDGET MESSAGE**

Cherrylane Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

Budget Strategy

The District was formed to provide for all or part of the Public Improvements, as defined in the District's Service Plan, for the use and benefit of all inhabitants and taxpayers of the District. The primary purpose of the district is to finance the construction of these Public Improvements.

Revenues

In 2025 the District will impose a net operating mill levy of 15.000 mills that will generate property tax revenue to cover General Fund expenditures. The District will also impose a mill levy of 36.500 mills that will generate property tax revenue to fund debt service in the Series 2023 Loan.

Expenditures

The District has adopted two separate funds: 1) a General Fund to provide for general operating expenditures and; 2) a Debt Service Fund to provide for debt service on debt issued by the District during 2023, which was issued to refinance debt originally issued in 2018.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

**Bennett North Metropolitan District No. 1**  
**Statement of Net Position**  
**August 31, 2024**

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Chase Checking	2,197				2,197
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	<b>2,197</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,197</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	-	-			-
Prepaid Expense	-	-			-
Due From Developer	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FIXED ASSETS</b>					
Construction in Progress				-	-
Easements & Right of Ways				40,000	40,000
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>
<b>TOTAL ASSETS</b>	<b>2,197</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>42,197</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	543				543
Due to Town of Bennett	-				-
Retainage Payable			-		-
<b>TOTAL CURRENT LIABILITIES</b>	<b>543</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>543</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LONG-TERM LIABILITIES</b>					
Developer Payable- Operations				11,000	11,000
Developer Payable- Capital				40,000	40,000
Accrued Int- Developer Payable- Ops				-	-
Accrued Int- Developer Payable- Cap				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,000</b>	<b>51,000</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>543</b>	<b>-</b>	<b>-</b>	<b>51,000</b>	<b>51,543</b>
<b>NET POSITION</b>					
Amount to be Provided for Debt				(51,000)	(51,000)
Investment in Capital Assets				40,000	40,000
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	1,225	-	-		1,225
Fund Balance- Unassigned	430				430
<b>TOTAL NET POSITION</b>	<b>1,655</b>	<b>-</b>	<b>-</b>	<b>(11,000)</b>	<b>(9,345)</b>
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Cherrylane Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
<b>Assessed Valuation</b>	<b>4,298,130</b>	<b>5,188,110</b>	-	<b>5,188,110</b>				<b>5,189,380</b>	Final AV Per County
Mill Levy - Debt Service Fund	57.082	48.500	-	48.500				36.500	Subsidized By Excess Ops Taxes
Mill Levy - General Fund	15.000	15.000	-	15.000				15.000	15 mills (Not Capped Per the Service Plan)
Mill Levy - General Fund- Temp Reduction	-	(7.000)		(7.000)				-	Reduce Debt Levy To Maintain Ops Cap
<b>Total</b>	<b>72.082</b>	<b>56.500</b>	-	<b>56.500</b>				<b>51.500</b>	Total Levy to Fund Operations & Debt Service
Property Tax Revenue - Debt Service Fund	245,346	251,623	-	251,623				189,412	Subsidized By Excess Ops Taxes
Property Tax Revenue - General Fund	64,472	41,505	-	41,505				77,841	Levy Max & Trfr Excess To Debt Service
<b>Total</b>	<b>309,818</b>	<b>293,128</b>	-	<b>293,128</b>				<b>267,253</b>	

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<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	309,809	293,128	-	293,128	286,937	293,128	(6,192)	267,253	Total Levy to Fund Operations & Debt Service
State Property Tax Backfill	-	2,945	-	2,945	2,945	2,945	-	-	None Expected in 2025
Specific Ownership Taxes	21,249	13,191	1,465	14,656	9,820	8,794	1,026	13,363	5% of Property Taxes
Interest & Other Income	21,421	22,500	(15,000)	7,500	5,471	16,875	(11,404)	5,500	
<b>TOTAL REVENUE</b>	<b>352,479</b>	<b>331,764</b>	<b>(13,535)</b>	<b>318,229</b>	<b>305,172</b>	<b>321,742</b>	<b>(16,570)</b>	<b>286,116</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	21,577	23,000	(3,000)	26,000	20,198	17,820	(2,378)	28,000	Based on 2024 Forecast
Audit	5,500	6,000	900	5,100	5,100	6,000	900	-	Exemption Included in Accounting Above
Legal	16,437	17,000	-	17,000	10,494	12,750	2,256	18,000	Based on 2024 Forecast
Treasurer's Fees	4,649	4,397	-	4,397	4,349	4,397	48	4,009	1.5 % of Property Taxes
Election	2,533	1,000	-	1,000	-	-	-	4,000	Assume Cancelled
Insurance, Bonds & SDA Dues	3,034	3,275	(138)	3,413	3,143	3,275	132	3,800	D&O, Liability & Pty Insurance & SDA dues.
Website & Miscellaneous	1,074	1,850	(1,350)	3,200	1,950	1,388	(562)	3,300	Bill.com Fees, Misc Other
Contingency	-	20,000	20,000	-	-	15,000	15,000	20,000	Contingency
<b>Debt Service</b>									
Bond & Loan Interest	148,092	214,295	-	214,295	107,147	107,147	0	211,399	Per Amortization Schedule
Bond & Loan Principal	-	40,000	-	40,000	-	-	-	5,000	Per Amortization Schedule
Developer Note Repayment	-	-	-	-	-	-	-	-	All Remaining Balances Forgiven in 2023
Debt Issuance Expense & Trustee Fees	203,022	-	-	-	-	-	-	-	Payments Now Paid Directly To Bank
<b>Capital Outlay</b>									
	-	-	-	-	-	-	-	-	Infrastructure Complete
<b>TOTAL EXPENDITURES</b>	<b>405,918</b>	<b>330,816</b>	<b>16,412</b>	<b>314,405</b>	<b>152,382</b>	<b>167,777</b>	<b>15,395</b>	<b>297,508</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(53,439)</b>	<b>948</b>	<b>2,877</b>	<b>3,825</b>	<b>152,790</b>	<b>153,966</b>	<b>(1,175)</b>	<b>(11,391)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances, Net of Repayments	-	-	-	-	-	-	-	-	No Longer Needed or Available
Bond & Loan Proceeds	3,700,000	-	-	-	-	-	-	-	Completed in 2023
Bond Early Redemption	(4,096,486)	-	-	-	-	-	-	-	Completed in 2023
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>(396,486)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(449,924)</b>	<b>948</b>	<b>2,877</b>	<b>3,825</b>	<b>152,790</b>	<b>153,966</b>	<b>(1,175)</b>	<b>(11,391)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>503,309</b>	<b>56,571</b>	<b>(3,187)</b>	<b>53,384</b>	<b>53,384</b>	<b>56,571</b>	<b>(3,187)</b>	<b>57,209</b>	
<b>ENDING FUND BALANCE</b>	<b>53,384</b>	<b>57,519</b>	<b>(310)</b>	<b>57,209</b>	<b>206,175</b>	<b>210,537</b>	<b>(4,362)</b>	<b>45,817</b>	
	=	=	=	=	=	=	=	=	
<b>COMPONENTS OF FUND BALANCE</b>									
Non-Spendable	2,671	3,438	145	3,584	250			3,990	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	2,267	2,050	(444)	1,606	1,606			2,602	3% of operating expenditures
Restricted For Debt Service	14,681	17,601	3,715	21,316	158,811			18,460	Per Debt Service Fund
Unassigned	33,765	34,430	(3,727)	30,703	45,508			20,766	
<b>TOTAL ENDING FUND BALANCE</b>	<b>53,384</b>	<b>57,519</b>	<b>(310)</b>	<b>57,209</b>	<b>206,175</b>			<b>45,817</b>	
	=	=	=	=	=			=	

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substantially all disclosures required by GAAP omitted.

Cherrylane Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes	64,470	41,505	-	41,505	40,628	41,505	(877)	77,841	Full 15 Mills For 2025 To Preserve Base
State Property Tax Backfill		2,945	-	2,945	2,945	2,945	-	-	None Expected in 2025
Specific Ownership Taxes	4,422	1,868	207	2,075	1,390	1,245	145	3,892	5% of Property Taxes
Interest Income	6,687	7,000	-	7,000	5,198	5,250	(52)	5,000	Based on 2024 Forecast- Lower Int Rates
Other Income	-	15,000	(15,000)	-	-	11,250	(11,250)	-	
Allowance for Uncollected Taxes	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>75,579</b>	<b>68,318</b>	<b>(14,793)</b>	<b>53,525</b>	<b>50,162</b>	<b>62,195</b>	<b>(12,034)</b>	<b>86,733</b>	
<b>EXPENDITURES</b>									
<u>Administration</u>									
Accounting	21,577	23,000	(3,000)	26,000	20,198	17,820	(2,378)	28,000	Based on 2024 Forecast
Audit	5,500	6,000	900	5,100	5,100	6,000	900	-	Exemption Included in Accounting Above
Legal	16,437	17,000	-	17,000	10,494	12,750	2,256	18,000	Based on 2024 Forecast
Bank Fees	15	50	50	-	-	38	38	-	Based on 2024 Forecast
Treasurer's Fees	967	623	-	623	616	623	7	1,168	1.5 % of Property Taxes
Election	2,533	1,000	-	1,000	-	-	-	4,000	Assume Cancelled
Insurance, Bonds & SDA Dues	3,034	3,275	(138)	3,413	3,143	3,275	132	3,800	D&O, Liability & Ppty Insurance & SDA dues.
Website	600	600	(1,400)	2,000	1,200	450	(750)	2,000	ADA Compliance & Document Remediation
Miscellaneous	459	1,200	-	1,200	750	900	150	1,300	Bill.com Fees, Misc Other
Contingency	-	15,000	15,000	-	-	11,250	11,250	15,000	Unforeseen Needs
<u>Debt Service</u>									
Developer Repayment- Cap Principal	-	-	-	-	-	-	-	-	All Remaining Balances Forgiven in 2023
Developer Repayment- Ops Principal	-	-	-	-	-	-	-	-	Paid Off in 2022
<b>TOTAL EXPENDITURES</b>	<b>51,122</b>	<b>67,747</b>	<b>11,412</b>	<b>56,336</b>	<b>41,501</b>	<b>53,105</b>	<b>11,604</b>	<b>73,268</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>24,457</b>	<b>571</b>	<b>(3,381)</b>	<b>(2,811)</b>	<b>8,660</b>	<b>9,090</b>	<b>(430)</b>	<b>13,465</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	(22,000)	Trfr Excess to Debt Svc Fund
Developer Advances (Repayments)	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22,000)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>24,457</b>	<b>571</b>	<b>(3,381)</b>	<b>(2,811)</b>	<b>8,660</b>	<b>9,090</b>	<b>(430)</b>	<b>(8,535)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>14,246</b>	<b>39,347</b>	<b>(644)</b>	<b>38,703</b>	<b>38,703</b>	<b>39,347</b>	<b>(644)</b>	<b>35,893</b>	
<b>ENDING FUND BALANCE</b>	<b>38,703</b>	<b>39,918</b>	<b>(4,025)</b>	<b>35,893</b>	<b>47,364</b>	<b>48,437</b>	<b>(1,074)</b>	<b>27,358</b>	
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Cherrylane Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 12/11/24

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes	245,339	251,623	-	251,623	246,309	251,623	(5,315)	189,412	Subsidized By Excess Ops Taxes
Specific Ownership Taxes	16,827	11,323	1,258	12,581	8,430	7,549	881	9,471	5% of Property Taxes
Interest Income	14,734	500	-	500	273	375	(102)	500	Minimal Reserves
<b>TOTAL REVENUE</b>	<b>276,900</b>	<b>263,446</b>	<b>1,258</b>	<b>264,704</b>	<b>255,011</b>	<b>259,547</b>	<b>(4,536)</b>	<b>199,383</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	3,682	3,774	-	3,774	3,733	3,774	41	2,841	1.5 % of Property Taxes
Series 2018A Bond Interest	81,638	-	-	-	-	-	-	-	Refunded in 2023
Series 2018A Bond Principal	-	-	-	-	-	-	-	-	Refunded in 2023
Series 2018B Bond Interest	-	-	-	-	-	-	-	-	Refunded in 2023
Series 2018B Bond Principal	-	-	-	-	-	-	-	-	Refunded in 2023
Series 2023 Loan Interest	66,455	214,295	-	214,295	107,147	107,147	0	211,399	Per Amortization Schedule
Series 2023 Loan Principal- Required	-	5,000	-	5,000	-	-	-	5,000	Per Amortization Schedule
Series 2023 Loan Principal- Additional	-	35,000	-	35,000	-	-	-	-	Lower Mill Levy Rather Than Prepay Loan
Developer Repayment- Interest	-	-	-	-	-	-	-	-	
Developer Repayment- Principal	-	-	-	-	-	-	-	-	
Paying Agent / Trustee Fees	6,772	-	-	-	-	-	-	-	Payments Now Paid Directly To Bank
Debt Issuance Expense	196,250	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	3,750	3,750	5,000	Contingency
<b>TOTAL EXPENDITURES</b>	<b>354,796</b>	<b>263,069</b>	<b>5,000</b>	<b>258,069</b>	<b>110,881</b>	<b>114,672</b>	<b>3,791</b>	<b>224,240</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(77,896)</b>	<b>377</b>	<b>6,258</b>	<b>6,635</b>	<b>144,130</b>	<b>144,875</b>	<b>(745)</b>	<b>(24,857)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	22,000	Excess Funds Transfer From Gen Fund
Bond & Loan Proceeds	3,700,000	-	-	-	-	-	-	-	
Cost of Advanced Redemption	(136,615)	-	-	-	-	-	-	-	
Refunding Escrow	(3,959,871)	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>(396,486)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(474,381)</b>	<b>377</b>	<b>6,258</b>	<b>6,635</b>	<b>144,130</b>	<b>144,875</b>	<b>(745)</b>	<b>(2,857)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>489,062</b>	<b>17,224</b>	<b>(2,543)</b>	<b>14,681</b>	<b>14,681</b>	<b>17,224</b>	<b>(2,543)</b>	<b>21,316</b>	
<b>ENDING FUND BALANCE</b>	<b>14,681</b>	<b>17,601</b>	<b>3,715</b>	<b>21,316</b>	<b>158,811</b>	<b>162,099</b>	<b>(3,288)</b>	<b>18,460</b>	
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**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Cherrylane Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>


of the Cherrylane Metropolitan District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 5,189,380  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation From DLG 5<sup>F</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,189,380  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR  
NO LATER THAN DECEMBER 10  
Submitted: 12/11/2024 for budget/fiscal year 2025  
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>15.000</u> mills	<u>77,841</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	<u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>15.000</u> mills</b>	<b><u>77,841</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>36.500</u> mills	<u>189,412</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>-</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>-</u>
	<u>0.000</u> mills	<u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>51.500</u> mills</b>	<b><u>267,253</u></b>

Contact person: (print) Eric Weaver Daytime phone: (970) 926-6060 x6  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Refunding of Series 2018A and Series 2018B Bonds</u>   |
|    | Series:           | <u>Limited Tax (Convertible to Unlimited Tax) General Obligation Refunding Note Series 2023</u> |
|    | Date of Issue:    | <u>August 29, 2023</u>  |
|    | Coupon rate:      | <u>5.6968%</u>  |
|    | Maturity Date:    | <u>December 1, 2053</u>   |
|    | Levy:             | <u>36.500</u>   |
|    | Revenue:          | <u>\$189,412</u>  |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.